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MEDCOENERGI

MedcoEnergi Awarded Cendramas PSC Offshore Malaysia

Jakarta, February 11, 2026 – PT Medco Energi Internasional Tbk ("MedcoEnergi" or the "Company") announces that its wholly-owned subsidiary, Medco Asia Pacific Limited, has received a Letter of Award from Petroliam Nasional Berhad (PETRONAS) ("PETRONAS") for the Cendramas Production Sharing Contract ("Cendramas PSC"). Medco Asia Pacific Limited, DIALOG Resources Sdn. Bhd. and EnQuest Petroleum Production Malaysia Ltd are the proposed Partners.

Hilmi Panigoro, President Director, stated, "We thank PETRONAS for the award and the trust to appoint Medco Asia Pacific Limited as Operator of the Cendramas PSC. We look forward to working closely with PETRONAS, Dialog and EnQuest to deliver safe and reliable operations and maximize value from the asset." The award remains subject to the execution of the PSC and Joint Operating Agreement and other conditions precedent stipulated by PETRONAS. (****)

PT Medco Energi Internasional Tbk ("MedcoEnergi") is a leading Southeast Asian energy and natural resources company listed on the Indonesia Stock Exchange (MEDC-IDX). MedcoEnergi has three key business segments, Oil & Gas, Power and Copper & Gold Mining. MedcoEnergi explores for and produces oil and gas primarily in Indonesia. The Group operates gas, PV, geothermal and hydro power plants in Indonesia through PT Medco Power Indonesia and has a non-consolidated interest in PT Amman Mineral Internasional Tbk which operates a large copper and gold mine in Indonesia.

This document may contain projections, plans, strategies, policies and objectives of MedcoEnergi which should be treated as forward looking statements within the meaning of applicable law. Forward looking statements, by their nature, involve risks and uncertainties that could cause actual results to differ materially from those expressed or implied in these statements. The Company does not guarantee that any action taken in reliance on this document will bring specific results.

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